

Explanations for Significant Variances on Capital Projects

Adults & Community Services

- Ripple Hall (£197k under spend) – these are projected savings to be achieved by robust project management.

Children's Services

- Sydney Russell BSF (£2,495k over spend) – budget to be increased, which has been approved by Cabinet, to cover the costs for building 2 new class rooms.
- Becontree Primary Expansion (£260k overspend) – projected spend to be revised and only show design costs which will be within the allocated budget.
- Westbury New Primary School (£200k over budget) – complete however overspend is due to variations on the project.
- Basic Needs Projects (£165k over spend) – due to final accounts being higher than anticipated.
- Furze Children's Centre (£134k over spend) – completed with minor overspend due to final accounts being agreed.
- George Carey CofE (£240k under spend) & Manor Longbridge (£209k under spend) – projects are complete and forecasting an under spend subject to final accounts being received.

Housing & Environment

- Housing Futures (£400k under spend) – over arching scheme which will be allocated once designs for specific new schemes have come back.
- Estate improvement Project (158k under spend) – further works are being agreed which will utilise this under spend.
- Kitchen, Bathroom Phase II (£1m under spend) – further works to be scoped which will utilise forecast under spend.

Finance & Resources

- Energy Efficiency (£273k over spend) - projected overspend to be addressed by further use of SALIX funds; CPMO re-appraisal to be carried out.
- Barking Station Forecourt (£382k over spend) – additional works to be carried out at Longbridge road. Budget will be increased to meet projected spend.